CMX GOLD & SILVER CORP.

CSE:CXC OTC:CXXMF

CMX ANNOUNCES EXTENSION OF WARRANTS EXPIRY DATE

February 21, 2017

CALGARY, ALBERTA – CMX Gold & Silver Corp. (CSE:CXC; OTC:CXXMF) ("CMX" or the "Company") announces that it has extended the expiry date for certain of its share purchase warrants ("Warrants") currently outstanding. In consideration of the continuing early stage of development of CMX's business, the Company concluded that it is in the best interests of the shareholders and the Company to extend the expiry date of the Warrants. No other terms of the Warrants were changed.

The new expiry date for 660,000 Warrants exercisable at \$0.20 per share is March 4, 2019.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

About CMX Gold & Silver Corp. (CSE:CXC; OTC:CXXMF):

CMX Gold and Silver Corp. is a junior mining company working to re-activate its 100%-owned Clayton Silver Property located in the State of Idaho, U.S.A. The property comprises approximately 276 ha (684 acres) in Custer County in south-central Idaho.`

For further information contact: Jan M. Alston, President & C.E.O. at (403) 457-2697 or at janalston @cmxgoldandsilver.com; or visit the Company's Website: www.cmxgoldandsilver.com