

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Cascade Copper Corp.** (the "Issuer").

Trading Symbol: **CASC**

Number of Outstanding Listed Securities: **26,705,607**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is an exploration stage natural resource company engaged in the evaluation, acquisition, and exploration of mineral resource properties with the intention, if warranted, of placing them into production. The Issuer's current objective is to conduct an exploration program on its flagship Rogers Creek Property located in the Coast Mountain Belt of British

Columbia about 90 kilometres northeast of Vancouver, in the Southwest Mining Region.

2. Provide a general overview and discussion of the activities of management.

During the month of May, the Issuer's management was involved in day-to-day operations of the Issuer, including preparation of its quarterly financial statements and MD&A, which were filed on May 29, 2023. In addition, the management was closely involved in a LiDAR and orthophoto survey at its Rogers Creek Property (see item 3 for more detailed information).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month of May, the Issuer continued working on planning the Phase I exploration program on its flagship project, Rogers Creek Property. The Phase I exploration program will follow recommendations set out in the technical report entitled "NI 43-101 Technical Report for the Rogers Creek Copper-Gold Project, Southwestern British Columbia, Canada" within the Lillooet Mining Division, with an effective date of January 10, 2023.

On May 17, 2023, the Issuer provided the initial results of a 59.6 km² ultra-high-resolution LiDAR and high-definition orthophoto imaging survey, which encompassed all of Targets I, II, and III on the Rogers Creek Property.

The survey was flown by helicopter at a low altitude to optimize data collection and covered approximately 75% of the Rogers Creek Property. The LiDAR survey produced a highly accurate digital elevation model (DEM) to be used in future exploration endeavors potentially including drone surveying, structural interpretation, 3D modelling, artificial intelligence, and drill planning. Data quality is extremely high, giving a clear image of the status of all roads and bridges throughout the project, including newly developed infrastructure that will permit much easier access to unexplored areas. Of particular interest is the bare earth model LiDAR imagery which clearly reveals evidence of structures, geologic boundaries, and waterways. This information will certainly help the Issuer's management with the planned exploration for the current year as well as creating a proper 3D surface to reference Rogers Creek Property's geological and geophysical data.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable for the month of May.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of May.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of May.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of May.

8. Describe the acquisition of new customers or loss of customers.

Not applicable for the month of May.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable for the month of May.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable for the month of May.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable for the month of May.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable for the month of May.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable for the month of May.

14. Provide details of any securities issued and options or warrants granted or exercised:

Security	Number Issued	Details of Issuance	Use of Proceeds
Not applicable for the month of May.			

15. Provide details of any loans to or by Related Persons.

Not applicable for the month of May.

16. Provide details of any changes in directors, officers or committee members.

Not applicable for the month of May.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Natural resources exploration, development, production and processing involve a number of business risks, some of which are beyond the Issuer's control.

The Issuer relies on equity sales to continue operations, and any uncertainty in the equity markets can have a detrimental impact on its operations. Current trends in the industry and uncertainty that exists in equity markets have resulted in less capital available to the Issuer and less appetite for risk by investors. The continued development of the Issuer's properties will depend upon the Issuer's ability to obtain financing through private placements, public offerings, joint venturing of projects, or other means. There can be no assurance that the Issuer will be successful in obtaining the required financing in the future.

Regulatory risks include the possible delays in getting regulatory approvals for the transactions that the Board of Directors believes to be in the best interest of the Issuer, and include increased fees for filings, the introduction of ever more complex reporting requirements the cost of which the Issuer must meet in order to acquire and maintain its exchange listing.

Further trends and risks which are likely to impact the Issuer are detailed in the Issuer's audited financial statements and management discussion and analysis for the year ended December 31, 2022, which can be found under the Issuer's profile on www.sedar.com.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 6, 2023

Jeffrey S. Ackert
Name of Director or Senior
Officer

"Jeffrey S. Ackert"
Signature

CEO & Director
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
Cascade Copper Corp.	May 31, 2023	23/06/06
Issuer Address		
820 – 1130 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6E 4A4	(604) 648-0517	(613) 851-7699
Contact Name	Contact Position	Contact Telephone No.
Jeffrey Ackert	CEO/Director	(613) 851-7699
Contact Email Address	Web Site Address	
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