

For immediate release
July 23, 2007

**PetroWorth Commissions Precision Drilling Rig for Three-well Exploration
Program in New Brunswick**

Calgary, Alberta – PetroWorth Resources Inc. (CNQ:PTWR) (Frankfurt:T3F) is pleased to announce that it has commissioned the Precision Drilling Rig #176 to conduct a three-well exploration drilling program on the company's permitted property in New Brunswick, scheduled to commence in mid-September 2007. All three wells will target the gas prone sandstone within the Hiram Brook formation, and will delve deeper into the Frederick Brook and Dawson formations.

The drilling operation will be designed and managed by Codeco Energy Group, a leader in delivering integrated project management and engineering services to the upstream oil and gas industry. Copley Exploration Group Inc., headed by David Copley, will oversee the program. Mr. Copley has more than 30 years of oil and gas exploration experience, including 8 years in New Brunswick.

“We have assembled a tremendous technical team to conduct this exploration campaign in New Brunswick,” said Neal Mednick, president of PetroWorth. “Our seismic data is of excellent quality, revealing a number of intriguing drill targets.”

PetroWorth also announces that its board of directors has approved the granting of 35,000 common shares to Norm Armstrong of Armstrong Exploration Ltd., who has interpreted all of seismic data acquired by the company to date.

PetroWorth Resources Inc. is a junior oil and gas exploration company with extensive onshore properties in Eastern Canada. The Company has acquired 100% working interests in almost one million acres in nine separate exploration permits on Prince Edward Island, Nova Scotia and New Brunswick. The strategy of the company is to conduct aggressive exploration drilling programs on these permitted properties, both in-house and through advantageous farm-in arrangements.

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CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained herein constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe", and similar expressions are intended to identify forward-looking

statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this report should not be unduly relied upon. The Corporation does not undertake any obligation to publicly update or revise any forward-looking statements. The Corporation has adopted the standard of 6 Mcf:1 BOE when converting natural gas to BOE. BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf:1 BOE is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.