



Green Standard Announces Resignation of Auditor and Director

Vancouver, British Columbia – November 7, 2014 - **Green Standard Vanadium Resources Corp.** (“Green Standard” or the “Company”) (CSE - GVM) reports that its auditors, Manning Elliot LLP, have resigned effective October 24, 2014. The Company also reports that there are no unresolved differences of opinion between the Company and its former auditor. The Company immediately began a diligent search for a replacement auditor and is speaking with some firms with the goal of retaining a new auditor as soon as possible.

The Company also reports it has received the resignation from Mr. Ian He from the board of directors, effective immediately. Mr. He has indicated personal reasons for his resignation and the Company wishes Mr. He well in his future endeavours.

The Company is diligently working on responding to the review by the BCSC, with a view to satisfy their inquiries as soon as possible, in order to revoke the cease trade order currently in effect in British Columbia.

About Green Standard Vanadium Resources Corp.

Green Standard, through its wholly-owned holding companies Seymour Metal Holding Inc. and Vanadium Resources Limited, holds a controlling 90% equity interest in Xichuan Vanadium Resources Co., Ltd., (“Xichuan Vanadium”), located in Henan Province, China. Xichuan Vanadium is in the business of acquiring, exploring, developing and mining of mineral properties with a focus on vanadium properties, as well as processing of vanadium products at its processing plant. Xichuan Vanadium holds a mining license to the Kongshan vanadium property. Green Standard’s common shares are traded on the CSE under the symbol “GVM”.

Green Standard Vanadium Resources Corp.

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Forward-Looking Statements

Certain information regarding Green Standard contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. The Company assumes no obligation to update such forward-looking statements, except as required by applicable securities laws or exchange regulations. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement. The Company seeks safe harbour.

Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of CSE) accepts responsibility for the adequacy or accuracy of this release.